



CITY OF RAMSEY
ECONOMIC DEVELOPMENT AUTHORITY
ADOPTED BUDGET
For Fiscal Year 2015



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Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #14-12-253

RESOLUTION ADOPTING THE 2015 CITY OF RAMSEY ECONOMIC DEVELOPMENT AUTHORITY FUND BUDGET

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2015 is hereby adopted for the Economic Development Authority Fund as follows:

ECONOMIC DEVELOPMENT FUND

Revenues:

Taxes (EDA Levy)	\$116,444
Interest Earnings	\$ 3,000
Other Financing Sources	<u>\$ 87,857</u>

Total Revenues \$207,301

Operating and Capital Expenditures:

Personal Services	\$137,651
Supplies	\$ 10,750
Services and Charges	<u>\$ 55,900</u>

Total Operating and Capital Expenditures \$204,301

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 9th day of December, 2014.

Mayor

ATTEST:

City of Ramsey
2015 Adopted Economic Development Authority Fund Budget

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - SUMMARY

	2011 Actual	2012 Actual	2013 Actual	2014 Adopted	2015 Adopted
REVENUES					
	-2011 Actual-	-2012 Actual-	-2013 Actual-	-2014 Adopted-	2015 Adopted
TAXES	\$ 273,440	\$ 170,917	\$ 104,826	\$ 121,788	\$ 116,444
INVESTMENT EARNINGS	30,038	15,293	(12,294)	3,000	3,000
OTHER FINANCING SOURCES	-	-	-	-	87,857
TOTAL REVENUES	\$ 303,478	\$ 186,210	\$ 92,532	\$ 124,788	\$ 207,301

EXPENDITURES					
	-2011 Actual-	-2012 Actual-	-2013 Actual-	-2014 Adopted-	2015 Adopted
PERSONNEL SERVICES	\$ 87,798	\$ 53,872	\$ 23,322	\$ 56,070	\$ 137,651
SUPPLIES	10,604	8,608	10,941	10,600	10,750
OTHER SERVICES & CHARGES	169,745	59,559	56,808	61,380	55,900
CAPITAL OUTLAY	-	-	-	-	-
TRANSFERS OUT	19,733	-	-	-	-
TOTAL EXPENDITURES	\$ 287,880	\$ 122,039	\$ 91,071	\$ 128,050	\$ 204,301

FUND BALANCE					
	-2011 Actual-	-2012 Actual-	-2013 Actual-	-2014 Adopted-	2015 Adopted
FUND BALANCE, Begining on Yr	\$ 1,207,092	\$ 1,222,690	\$ 665,711	\$ 667,172	\$ 663,910
Revenues & Other Sources	303,478	186,210	92,532	124,788	207,301
Expenditures & Other Uses	(287,880)	(122,039)	(91,071)	(128,050)	(204,301)
<i>Less Land Held for Resale</i>	-	(621,150)	-	-	-
FUND BALANCE, End of Yr	\$ 1,222,690	\$ 665,711	\$ 667,172	\$ 663,910	\$ 666,910

City of Ramsey
2015 Adopted Economic Development Authority Fund Budget

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - REVENUE DETAIL

	2011 Actual	2012 Actual	2013 Actual	2014 Adopted	2015 Adopted
EDA FUND 230 - REVENUE SUMMARY	-2011 Actual-	-2012 Actual-	-2013 Actual-	-2014 Adopted-	2015 Adopted
TAXES	\$ 273,440	\$ 170,917	\$ 104,826	\$ 121,788	\$ 116,444
INVESTMENT EARNINGS	30,038	15,293	(12,294)	3,000	3,000
OTHER FINANCING SOURCES	-	-	-	-	87,857
TOTAL REVENUES	\$ 303,478	\$ 186,210	\$ 92,532	\$ 124,788	\$ 207,301

EDA FUND 230 - REVENUE BY SOURCE		-2011 Actual-	-2012 Actual-	-2013 Actual-	-2014 Adopted-	2015 Adopted
TAXES						
4011	CURRENT-AD VALOREM TAXES	\$ 220,610	\$ 115,278	\$ 104,826	\$ 121,788	\$ 116,444
4012	DELINQUENT-AD VALOREM TAXES	4,198	4,129	-	-	-
4014	FISCAL DISPARITIES	48,632	51,510	-	-	-
- Total		\$ 273,440	\$ 170,917	\$ 104,826	\$ 121,788	\$ 116,444
INVESTMENT EARNINGS						
4701	INTEREST ON INVESTMENTS	\$ 30,038	\$ 15,293	\$ (12,294)	\$ 3,000	\$ 3,000
4901	OTHER FINANCING SOURCES	-	-	-	-	87,857
INVESTMENT EARNINGS Total		\$ 30,038	\$ 15,293	\$ (12,294)	\$ 3,000	\$ 90,857
TOTAL REVENUE		\$ 303,478	\$ 186,210	\$ 92,532	\$ 124,788	\$ 207,301

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - REVENUE DETAIL

	2011 Actual	2012 Actual	2013 Actual	2014 Adopted	2015 Adopted
PERSONNEL Complement					
Economic Development Commission Members	7	7	7	7	7
	7	7	7	7	7
4011-4263 Taxes	\$ 273,440	\$ 170,917	\$ 104,466	\$ 121,788	\$ 116,444
4701 Interest Earnings	\$ 30,038	\$ 15,293	\$ (12,294)	\$ 3,000	\$ 3,000
4901 Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ 87,857
Transfer from HRA due to dissolution of HRA					

City of Ramsey
2015 Adopted Economic Development Authority Fund Budget

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - EXPENDITURE DETAIL

	2011 Actual	2012 Actual	2013 Actual	2014 Adopted	2015 Adopted
EXPENDITURE BY OBJECT SUMMARY					
PERSONNEL SERVICES	\$ 87,798	\$ 53,872	\$ 23,322	\$ 56,070	\$ 137,651
SUPPLIES	10,604	8,608	10,941	10,600	10,750
OTHER SERVICES & CHARGES	169,745	59,559	56,808	61,380	55,900
CAPITAL OUTLAY	-	-	-	-	-
TRANSFERS OUT	19,733	-	-	-	-
TOTAL EXPENDITURE BY OBJECT	\$ 287,880	\$ 122,039	\$ 91,071	\$ 128,050	\$ 204,301
EXPENDITURE BY OBJECT RECAP					
PERSONNEL SERVICES					
WAGES AND SALARIES					
6102 F.T. REGULAR-WAGES & SALARIES	\$ 67,261	\$ 44,248	\$ 18,879	\$ 46,552	\$ 103,645
6105 TEMPORARY-WAGES & SALARIES	1,230	1,360	1,410	-	6,000
WAGES AND SALARIES TOTAL	\$ 68,491	\$ 45,608	\$ 20,289	\$ 46,552	\$ 109,645
EMPLOYER CONTRIBUTIONS					
6121 PERA CONTRIBUTIONS	\$ 4,876	\$ 3,208	\$ 1,386	\$ 3,179	\$ 7,569
6122 FICA/MEDICARE CONTRIBUTIONS	5,422	3,489	1,545	3,631	8,545
6131 GROUP INSURANCE	8,625	1,274	-	2,357	11,118
6133 WORKERS COMP INSURANCE PREMIUM	384	293	102	351	774
EMPLOYER CONTRIBUTIONS TOTAL	\$ 19,307	\$ 8,264	\$ 3,033	\$ 9,518	\$ 28,006
PERSONNEL SERVICES TOTAL	\$ 87,798	\$ 53,872	\$ 23,322	\$ 56,070	\$ 137,651
SUPPLIES					
6249 MISCELLANEOUS OPERATING SUPPLY	\$ 10,604	\$ 8,608	\$ 10,941	\$ 10,600	\$ 10,750
SUPPLIES TOTAL	\$ 10,604	\$ 8,608	\$ 10,941	\$ 10,600	\$ 10,750
OTHER SERVICES & CHARGES					
PROFESSIONAL SERVICES					
6304 LEGAL FEES	\$ 110	\$ -	\$ 677	\$ 1,500	\$ 1,500
6315 MISCELLANEOUS PROFESSIONAL SER	162,651	51,581	53,555	45,000	45,000
PROFESSIONAL SERVICES TOTAL	162,761	51,581	54,232	46,500	46,500
COMMUNICATION					
6322 POSTAGE	252	46	136	250	250
6323 CELLULAR PHONES	793	269	-	700	700
COMMUNICATION TOTAL	1,045	315	136	950	950
EMPLOYEE REIMBURSEMENTS					
6331 TRAVEL & LODGING	1,002	110	-	1,000	1,000
6335 TRAINING	1,659	290	601	2,000	2,000
EMPLOYEE REIMBURSEMENTS TOTAL	2,661	400	601	3,000	3,000
INSURANCE					
6361 GENERAL LIABILITY/PROPERTY INS	1,869	5,970	834	3,000	2,000
UTILITIES					
6371 ELECTRIC UTILITIES	1,073	1,130	1,005	1,250	1,150
DUES, SUBSCRIPTIONS, AND REGISTRATION FEES					
6451 MEMBERSHIP DUES	336	163	-	500	1,000
6452 SUBSCRIPTIONS	-	-	-	300	300
6453 REGISTRATION FEES	-	-	-	-	-
DUES, SUBSCRIPTIONS, AND REGISTRATION FEES	336	163	-	800	1,300
MISCELLANEOUS					
6439 OTHER MISCELLANEOUS	-	-	-	5,880	1,000
OTHER SERVICES & CHARGES TOTAL	\$ 169,745	\$ 59,559	\$ 56,808	\$ 61,380	\$ 55,900
TRANSFERS OUT					
6820 OPERATING TRANSFERS TO OTHER F	19,733	-	-	-	-
TRANSFERS OUT TOTAL	\$ 19,733	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES & OTHER FINANCING	\$ 287,880	\$ 122,039	\$ 91,071	\$ 128,050	\$ 204,301

City of Ramsey
2015 Adopted Economic Development Authority Fund Budget

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - EXPENDITURE DETAIL

	2011 Actual	2012 Actual	2013 Actual	2014 Adopted	2015 Adopted
6102-6133 Wages & Salaries					
PERSONNEL	\$ 87,798	\$ 53,872	\$ 23,322	\$ 56,070	\$ 137,651
Assistant City Administrator/Econ Dev Mgr: 70%; City Admin: 20%; Comm Dev Director: 20%					
6249 Miscellaneous Operating Supplies					
Golf Tournament	\$ 3,789	\$ 3,500	\$ 4,517	\$ 4,000	\$ 4,000
Business Expo	1,011	3,500	4,404	4,000	4,000
Business Network Meeting	1,180	1,500	1,292	2,000	2,000
Miscellaneous	4,624	108	728	600	750
	\$ 10,604	\$ 8,608	\$ 10,941	\$ 10,600	\$ 10,750
6304 Legal Fees					
Legal Fees	\$ 110	\$ -	\$ 677	\$ 1,500	\$ 1,500
6315 Miscellaneous Professional Services					
Misc Consulting Services	\$ 67,819	\$ 51,581	\$ 53,555	\$ 45,000	\$ 45,000
Fire Suppression @ 6701 Hwy 10	94,832	-	-	-	-
Buxton Study	-	-	-	-	-
	\$ 162,651	\$ 51,581	\$ 53,555	\$ 45,000	\$ 45,000
6322 Postage					
Postage for agendas, general information and various flyers.	\$ 252	\$ 46	\$ 136	\$ 250	\$ 250
6323 Cellular Phones					
Cell Phone Usage by Economic Development Director	\$ 793	\$ 269	\$ -	\$ 700	\$ 700
6331 Travel/Meals/Lodging					
	\$ 1,002	\$ 110	\$ -	\$ 1,000	\$ 1,000
6335 Training					
ICSC	\$ -	\$ -	\$ -	\$ -	\$ -
NDC Training	-	-	-	-	-
EDAM Conference-Summer/Winter	1,659	290	601	2,000	2,000
	\$ 1,659	\$ 290	\$ 601	\$ 2,000	\$ 2,000
6361 General Liability/Property/Auto Insurance					
Share of applicable insurance coverage.	\$ 1,869	\$ 5,970	\$ 834	\$ 3,000	\$ 3,000
6371 Electric Utilities					
Electric service-EDA St Lights, Old Town Hall	\$ 1,073	\$ 1,130	\$ 1,005	\$ 1,250	\$ 1,250
6439 Other Miscellaneous					
Sophia-Ramsey Trunk payments	\$ -	\$ -	\$ -	\$ 5,880	\$ 1,000
6451 Dues					
Membership Dues	\$ 336	\$ 500	\$ -	\$ 500	\$ 1,000
6452 Subscriptions					
MN Real Estate Journal & Business Journal	\$ -	\$ -	\$ -	\$ 300	\$ 300
6820 Transfers to Other Funds					
TIF expenditures in non-used Districts (TIF 11-TIF13)	\$ 19,733	\$ -	\$ -	\$ -	\$ -